

LTC

Long-Term Care



G E B A

Government Employees' Benefit Association, Inc.

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Serving Our Members For

50
YEARS

1957 - 2007

What does Long-Term Care Insurance Cover?

Long-Term Care Insurance benefits a person in the event he or she suffers from a prolonged physical illness, a disability, or cognitive impairment. It is designed to help pay for assistance with daily living, home health care, respite care, hospice care, adult day care, nursing home services, or care provided in an assisted living facility.

Why do I need it?

Generally the care and cost of the elderly falls on their family. This is a hefty burden for anyone. Long-Term Care Insurance helps to ease this burden by allowing the elderly to receive necessary care as well as helping family members avoid a possible financial hardship.

What are the Benefits and Features?

- Individual policies tailored to meet your specific requests
- Choice of a variety of insurance providers for competitive pricing and multiple coverage options
- Discounted premiums for GEBA members with select providers
- Long-Term Care specialist provides assistance in selecting the best coverage to meet your needs

* Plan Overview

Each Long-Term Care policy is designed to meet your specific needs and requests. Members have choices regarding the following features:

- Length of stay/Benefit period (2, 3, 4, 5, 6, 10 years or lifetime)
- Daily Benefit (\$50-\$500 per day)
- Monthly Benefit (\$1,500 to \$15,000)
- Elimination Period (30, 60, 90, 180 or 365 days)
- Home Health Care
- Inflation Protection (simple or compounded)
- Bed Reservation Benefit
- Shared Benefit Option

💰 How much does the coverage cost?

Premiums are based on many factors including age at the time of purchase and benefits, and your health condition at the time of purchase. Because each policy is custom-built to satisfy your individual needs, premium quotes are not available in this brochure or over the phone.

Remember these points when purchasing Long-Term Care Insurance

- ❓ • As your age increases, so do your premiums. Purchasing now will keep premiums lower.
- If you wait to purchase coverage, you may have to start with higher benefits because of the cost of inflation.
- You may be limited or you may not be able to get coverage at all if you develop new health conditions.

Also remember that Maryland residents may be eligible to receive a Maryland state tax credit for your first year of premium payment. Virginia and Washington, D.C. residents may be eligible to itemize your deductions on your state tax return for paid premiums.

The Cost of Daily Care

The cost of daily care can be expensive. Due to the high cost of Long-Term Care, when a loved one ages or requires care, everyone in the family is involved. Long-Term Care, unlike most other insurance, requires early planning.

Thirty years from now, cost of care could be nearly four times what it is today! If you do not plan well, this cost could easily spiral out of control. GEBA can help you avoid this trouble - now!

	Today	In 2025	In 2035
Nursing Home	\$240/day \$87,600/year	\$610/day \$222,000/year	\$990/day \$361,000/year
Assisted Living	\$168/day \$61,300/year	\$400/day \$146,000/year	\$648/day \$237,000/year
Adult Day Care	\$75/day	\$200/day	\$325/day
In-Home Care	\$18/hour \$105,000/year	\$48/hour \$280,000/year	\$78/hour \$455,000/year

Source: The MetLife Market Survey of Nursing Home & Home Care Costs - September 2006

Underlying Insurance Provider

The GEBA Long-Term Care Insurance is offered through a variety of insurance providers, including, but not limited to, John Hancock®, MetLife®, and Genworth®. All of the providers for GEBA's Long-Term Care Insurance are nationally recognized leaders in the industry. This is to ensure that our members get the best possible service from the providers.

How do I sign up?

All active civilian, retired employees of the Intelligence Community, and contract and military employees assigned to NSA "W" may enroll for this coverage on behalf of themselves and their spouse and/or dependents, parents, and grandparents.

To get started, complete the Long-Term Care Inquiry/Quote Request Form (and the reverse side for your spouse, if applicable) and return it to the GEBA office. A Long-Term Care specialist from GEBA will review your application and coordinate directly with you to schedule an appointment to discuss eligibility, pricing, and all aspects of the coverage. Appointments are available at your home, or either GEBA office.

Who will handle all of my billing, changes and claims?

If you choose to purchase a Long-Term Care policy through GEBA, it will be individually underwritten and custom-built specifically for you. All administration of the policy including billing, changes, and claims will be handled directly by the underlying insurance provider on your individual policy. Contact information will be provided in your policy.

Need additional Forms?

Long-Term Care Inquiry/Quote Request Form, in addition to the one enclosed, can be obtained by calling the GEBA office at (301) 688-7912 or (800) 826-1126, stopping by the GEBA office at NSA, Ops 2A, VCC, Room 201, or via the internet at www.geba.com. Please return applications via mail to:

GEBA, P.O. Box 206, Annapolis Junction, MD 20701-0206
Or via fax to GEBA at (301) 688-6694.