

SVA

As of Nov. 30, 2010

Stable Value Account



Please review GEBA's Summary Plan Description for more information.

G E B A

Government Employees' Benefit Association, Inc.

Main Address

9800 Savage Road
OPS 2A (VCC Rm. 201)
Fort Meade
Maryland 20755-6104

Mailing Address

P.O. Box 206
Annapolis Junction
Maryland 20701-0206

Phone: (800) 826-1126 or (301) 688-7912

Fax: (301) 688-6694

Web: www.geba.com

Email: geba@geba.com

Serving Our Members
For Over

50

YEARS

1957 - 2008

Stable Value Account

What is a Stable Value Account?

GEBA's Stable Value Account is a high-quality, low risk investment that seeks to provide a stable rate of return for your investment dollars and preserve your principal investment and all accrued interest.

Offered and Managed by:

Offered by:

Government Employees' Mutual Benefit Association, Inc.

Managed by:

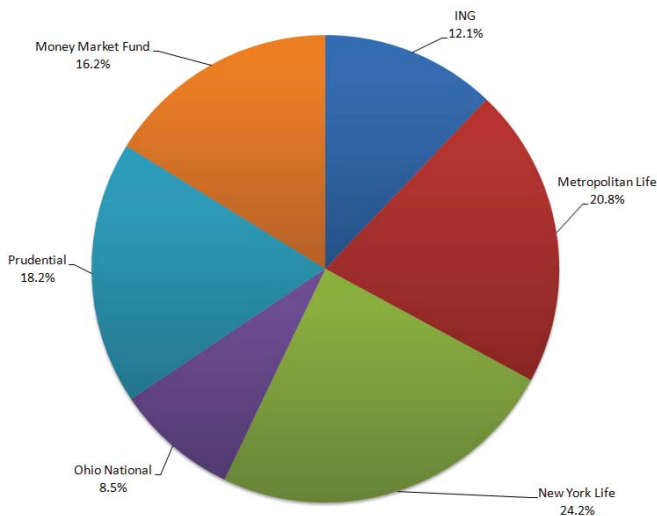
Fiduciary Capital Management, Inc.

What can the Stable Account Invest in?

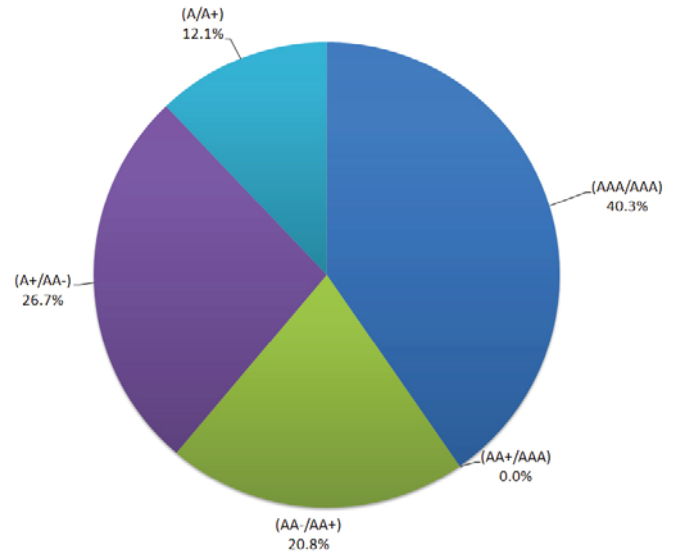
The Stable Value Account is invested in (1) money market funds providing liquidity for withdrawals by investors; (2) a diversified portfolio of traditional Guaranteed Investment Contracts from multiple companies providing diversification, and in the future may invest in (3) high quality wrapped bonds provided by highly rated insurance companies protecting your principal and accrued interest and allowing transactions at book value, and (4) separate account portfolios also protected by a "wrapper" providing more diversification of money management for investors.

What companies issue these Guaranteed Investment Contracts? What are their financial ratings?

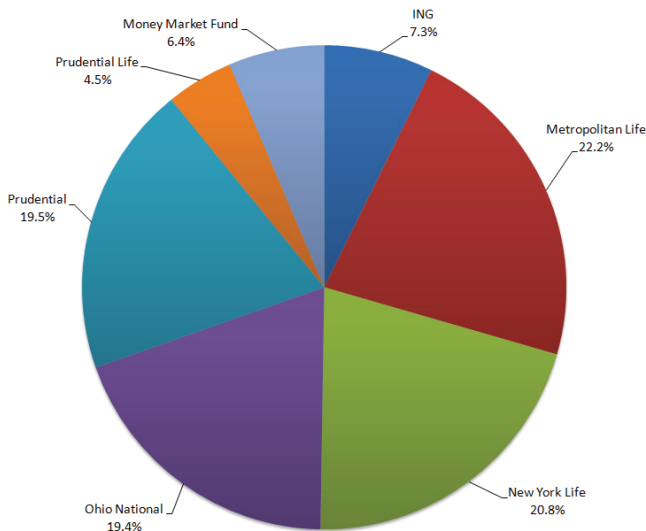
Asset Allocation (IRA Plan):



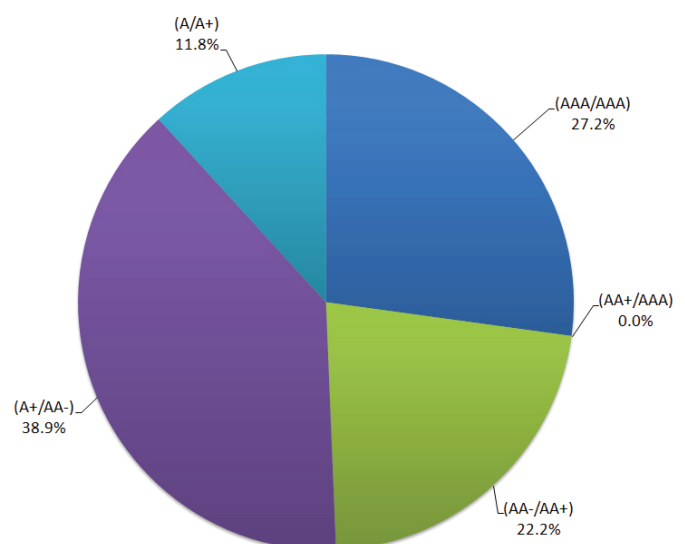
Quality Distribution (IRA Plan):



Asset Allocation (Group Annuity Plan):



Quality Distribution (Group Annuity Plan):



Plan Overview

The Stable Value Account can be used in a Traditional IRA, Roth IRA, or Non-Qualified Group Annuity. The SVA provides stable growth with very little risk. It's ideal for investors seeking to preserve their principal investment, while growing their assets with a competitive interest rate.

Due to the construction of the account, the funds grow tax-deferred. This allows the assets to grow faster than taxable assets because the earnings are not diminished each year by taxes.

Three Account Type Choices

Traditional IRA: Contributions may be tax deductible for some investors (based on income levels). Investments are permitted up to the IRS annual maximum of \$5,000, or \$6,000 for investors age 50 or older. Investors must have an earned income to contribute to an IRA*.

Roth IRA: Contributions are not tax-deductible. Investors will benefit from tax-free growth. Upon retirement, qualified distributions from a Roth IRA will be tax-free. Investors can contribute up to the IRS annual maximum of \$5,000, or \$6,000 for investors age 50 or older. Investors must have earned income and must meet income eligibility limits to contribute to a Roth IRA*.

Non-Qualified Group Annuity: Contributions are not tax-deductible. Investors can contribute without limit, and is not dependent upon earned income. Interest grows tax-deferred.

**See the GEBA Contribution Form for income limits.*

Additional Information about the Stable Value Account.

How do I open a new Stable Value Account?

To open a new SVA account, please complete the Stable Value Account (SVA) NEW ACCOUNT FORM. If opening an IRA, please also complete one of the following forms:

- 5305-A Traditional IRA Custodial Account Form
- 5305-RA Roth IRA Custodial Account Form

How do I make a contribution to an existing SVA account?

To make a contribution to an existing SVA account, complete a **Stable Value Account (SVA) Contribution Form** or the **contribution form found on the last page of your quarterly statement**.

How do I send money for my investment?

With your completed Stable Value Account (SVA) NEW ACCOUNT FORM or SVA Contribution Form, include a check (make check payable to GEMBA) or for automatic contributions, complete a GEBA Automatic Debit Form and send it to GEBA at P.O. Box 206, Annapolis Junction, MD 20701-0206.

Can I transfer my Roth and Traditional IRAs that are held outside of GEBA into the SVA?

Yes. You can complete a Trustee Transfer Form along with a Stable Value Account (SVA) Contribution Form.

Can I transfer a non-qualified individual annuity into the SVA?

Yes. You can complete a Trustee Transfer Form along with a Stable Value Account (SVA) Contribution Form. Please ensure that you're aware of any surrender fees/penalties (if any) before transferring the funds.

How do I make a withdrawal?

Complete the Stable Value Account (SVA) IRA or Group Annuity Withdrawal Form.

IMPORTANT:

If one or more GIC (Guaranteed Investment Contract) contract is owned (in addition to the SVA) and the withdrawal takes place at any time other than your GIC maturity, the withdrawal will be distributed proportionately from the SVA and any remaining GICs.

In addition to IRS penalties, there is a 5% withdrawal charge for all withdrawals/transfers within the first 5 years following the initial investment in the SVA, UNLESS the participant is retired, older than age 59 ½, or in the event of disability or death. Contributions and withdrawals are processed biweekly. Please contact the GEBA office and request a SRP Contribution/Withdrawal Schedule for dates or visit our website at www.geba.com and download it.

Need additional forms?

Contribution and Withdrawal Forms can be obtained by calling the GEBA office at (301) 688-7912 or (800) 826-1126, stopping by the GEBA office at NSA, OPS 2A, VCC, Room 201, or via the internet at www.geba.com. Please return forms via mail to: GEBA, P.O. Box 206, Annapolis Junction, MD 20701-0206

All related forms and documents can be found at www.geba.com under “Resource Center”, then under “Forms”.

Please read these documents carefully, as they will include any and all information about disclosures, terms, conditions and withdrawal penalties.

About the SVA’s Investment Manager - Fiduciary Capital Management, Inc.

GEBA’s Stable Value Account is managed by Fiduciary Capital Management, Inc. (FCM), long recognized as an outstanding stable value asset management firm. FCM is a SEC Registered Investment Advisor whose experienced professionals have specialized in stable value investments for over 20 years. FCM can be found on the web at www.fcmstablevalue.com.



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Securities offered through Cape Securities, Inc.
Member FINRA, SIPC, MSRB
Advisory services offered through Cape Investment Advisory, Inc.